

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: KEOKUK
Local Government Number: 56G533

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
KEOKUK TWIN RIVER URBAN RENEWAL	56002	2
KEOKUK RIVER HILLS SUB URBAN RENEWAL	56019	3
KEOKUK SENIOR HOUSING URBAN RENEWAL	56021	1
KEOKUK DOWNTOWN KEOKUK URBAN RENEWAL	56024	1
KEOKUK NORTH MAIN STREET URBAN RENEWAL	56025	1

TIF Debt Outstanding: 19,232,575

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	192,053	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
---	----------------	----------	---

TIF Revenue:	1,475,276
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	1,475,276

Rebate Expenditures:	20,700
Non-Rebate Expenditures:	1,374,254
Returned to County Treasurer:	0
Total Expenditures:	1,394,954

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	272,375	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
---	----------------	----------	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 17,565,246

Urban Renewal Area Data Collection

Local Government Name: KEOKUK (56G533)
 Urban Renewal Area: KEOKUK TWIN RIVER URBAN RENEWAL
 UR Area Number: 56002
 UR Area Creation Date: 07/1990
 UR Area Purpose: see attached plan

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
KEOKUK CITY/KEOKUK SCH/TWIN RIVER UR TIF INCREMENT	56067	56068	35,478,884
KEOKUK CITY AG/KEOKUK SCH/TWIN RIVER UR TIF INCREMENT	56069	56070	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	524,450	1,031,940	44,635,010	0	-11,112	46,180,288	0	46,180,288
Taxable	0	276,999	1,031,940	44,635,010	0	-11,112	45,932,837	0	45,932,837
Homestead Credits									11

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **214,914** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 1,342,166
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 1,342,166

Rebate Expenditures: 0
 Non-Rebate Expenditures: 1,307,463
 Returned to County Treasurer: 0
Total Expenditures: 1,307,463

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **249,617** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For KEOKUK TWIN RIVER URBAN RENEWAL

Aquatic Center

Description:	New Aquatic Center
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Waste Water Treatment Plant and Sewer Improvements

Description:	Plant and Sewer system improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

2009-2010 Street Projects

Description:	Street Re-surfacing
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2010 Streets & Refunding

Description:	Finish 2010 Street projects & refinance 2002 bond issue
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Economic Development Grant

Description:	Keokuk Area Hospital Matching Grant
Classification:	Commercial-Medical
Physically Complete:	Yes
Payments Complete:	Yes

Grand Avenue Street Project

Description:	New Street from 4th to 15th & Grand Avenue
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Administrative Expenses

Description:	Payment of incurred legal and admin exp
Classification:	Administrative expenses
Physically Complete:	Yes

Debts/Obligations For KEOKUK TWIN RIVER URBAN RENEWAL

2008A UR Tif issue

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	09/04/2008
FY of Last Payment:	2028

2009A GO Issue

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,595,000
Interest:	1,216,835
Total:	3,811,835
Annual Appropriation?:	No
Date Incurred:	05/01/2009
FY of Last Payment:	2029

2009B GO Issue

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,970,000
Interest:	964,831
Total:	2,934,831
Annual Appropriation?:	No
Date Incurred:	10/01/2009
FY of Last Payment:	2029

2010 GO issue

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,517,933
Interest:	833,065
Total:	3,350,998
Annual Appropriation?:	No
Date Incurred:	12/01/2010
FY of Last Payment:	2030

2013C GO Issue-Refi 2008A

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	3,330,000
Interest:	354,995
Total:	3,684,995
Annual Appropriation?:	No
Date Incurred:	05/01/2013
FY of Last Payment:	2026

2013D GO Issue-Grand Ave

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	4,050,000
Interest:	960,600
Total:	5,010,600
Annual Appropriation?:	No
Date Incurred:	05/01/2013
FY of Last Payment:	2033

Administrative expenses

Debt/Obligation Type:	Internal Loans
Principal:	35,487
Interest:	0
Total:	35,487
Annual Appropriation?:	No
Date Incurred:	07/01/2013
FY of Last Payment:	2014

Economic Development Grant

Debt/Obligation Type:	Internal Loans
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	No
Date Incurred:	07/01/2013
FY of Last Payment:	2014

Non-Rebates For KEOKUK TWIN RIVER URBAN RENEWAL

TIF Expenditure Amount:	100,000
Tied To Debt:	Economic Development Grant
Tied To Project:	Economic Development Grant
TIF Expenditure Amount:	0
Tied To Debt:	2008A UR Tif issue
Tied To Project:	Aquatic Center
TIF Expenditure Amount:	237,370
Tied To Debt:	2009A GO Issue
Tied To Project:	Waste Water Treatment Plant and Sewer Improvements
TIF Expenditure Amount:	86,021
Tied To Debt:	2009B GO Issue
Tied To Project:	2009-2010 Street Projects
TIF Expenditure Amount:	227,800
Tied To Debt:	2010 GO issue
Tied To Project:	2010 Streets & Refunding
TIF Expenditure Amount:	314,185
Tied To Debt:	2013C GO Issue-Refi 2008A
Tied To Project:	Aquatic Center
TIF Expenditure Amount:	306,600
Tied To Debt:	2013D GO Issue-Grand Ave
Tied To Project:	Grand Avenue Street Project
TIF Expenditure Amount:	35,487
Tied To Debt:	Administrative expenses
Tied To Project:	Economic Development Grant

TIF Taxing District Data Collection

Local Government Name: KEOKUK (56G533)
 Urban Renewal Area: KEOKUK TWIN RIVER URBAN RENEWAL (56002)
 TIF Taxing District Name: KEOKUK CITY/KEOKUK SCH/TWIN RIVER UR TIF INCREMENT
 TIF Taxing District Inc. Number: 56068

TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 1991
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	07/1990
Economic Development	07/1990

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	524,450	1,031,940	44,635,010	0	-11,112	46,180,288	0	46,180,288
Taxable	0	276,999	1,031,940	44,635,010	0	-11,112	45,932,837	0	45,932,837
Homestead Credits									11

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	10,712,516	35,478,884	35,478,884	0	0

FY 2014 TIF Revenue Received: 1,342,166

TIF Taxing District Data Collection

Local Government Name: KEOKUK (56G533)
 Urban Renewal Area: KEOKUK TWIN RIVER URBAN RENEWAL (56002)
 TIF Taxing District Name: KEOKUK CITY AG/KEOKUK SCH/TWIN RIVER UR TIF INCREMENT
 TIF Taxing District Inc. Number: 56070

TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	9,590	0	0	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: KEOKUK (56G533)
 Urban Renewal Area: KEOKUK RIVER HILLS SUB URBAN RENEWAL
 UR Area Number: 56019
 UR Area Creation Date: 09/1998
 UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
KEOKUK CITY/KEOKUK SCH/RIVER HILLS SUB UR TIF INCREMENT	56104	56105	0
KEOKUK CITY/KEOKUK SCH/AMENDED RIVER HILLS SUB UR TIF INCREMENT	56106	56107	0
KEOKUK CITY AG/KEOKUK SCH/AMENDED RIVER HILLS SUB UR TIF INCREMENT	56108	56109	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name: KEOKUK (56G533)
 Urban Renewal Area: KEOKUK RIVER HILLS SUB URBAN RENEWAL (56019)
 TIF Taxing District Name: KEOKUK CITY/KEOKUK SCH/RIVER HILLS SUB UR TIF INCREMENT
 TIF Taxing District Inc. Number: 56105

TIF Taxing District Base Year:	0	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: KEOKUK (56G533)
 Urban Renewal Area: KEOKUK RIVER HILLS SUB URBAN RENEWAL (56019)
 TIF Taxing District Name: KEOKUK CITY/KEOKUK SCH/AMENDED RIVER HILLS SUB UR TIF INCREMENT
 TIF Taxing District Inc. Number: 56107

TIF Taxing District Base Year:	0	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: KEOKUK (56G533)
 Urban Renewal Area: KEOKUK RIVER HILLS SUB URBAN RENEWAL (56019)
 TIF Taxing District Name: KEOKUK CITY AG/KEOKUK SCH/AMENDED RIVER HILLS SUB UR TIF
 INCREMENT
 TIF Taxing District Inc. Number: 56109
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

▲ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Urban Renewal Area Data Collection

Local Government Name: KEOKUK (56G533)
 Urban Renewal Area: KEOKUK SENIOR HOUSING URBAN RENEWAL
 UR Area Number: 56021

 UR Area Creation Date: 08/2000

 UR Area Purpose: See attached Plan

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
KEOKUK CITY/KEOKUK SCH/KEOKUK SR HOUSING UR TIF INCREMENT	56111	56112	895,687

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,543,880	439,370	0	0	-12,964	1,970,286	0	1,970,286
Taxable	0	815,429	439,370	0	0	-12,964	1,241,835	0	1,241,835
Homestead Credits									21

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2013:**

-72,977

0

**Amount of 07-01-2013 Cash Balance
Restricted for LMI**

TIF Revenue: 33,651
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 33,651

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2014:**

-39,326

0

**Amount of 06-30-2014 Cash Balance
Restricted for LMI**

Projects For KEOKUK SENIOR HOUSING URBAN RENEWAL

Street Improvements on Lincoln & Cleveland Avenues

Description:	Cleveland Avenue Grading & Paving Project
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For KEOKUK SENIOR HOUSING URBAN RENEWAL

Debt Service Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	120,701
Interest:	0
Total:	120,701
Annual Appropriation?:	No
Date Incurred:	10/30/2012
FY of Last Payment:	2017

Non-Rebates For KEOKUK SENIOR HOUSING URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Debt Service Internal Loan
Tied To Project:	Street Improvements on Lincoln & Cleveland Avenues

TIF Expenditure Amount:	0
Tied To Debt:	Debt Service Internal Loan
Tied To Project:	Street Improvements on Lincoln & Cleveland Avenues

▲ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name: KEOKUK (56G533)
 Urban Renewal Area: KEOKUK SENIOR HOUSING URBAN RENEWAL (56021)
 TIF Taxing District Name: KEOKUK CITY/KEOKUK SCH/KEOKUK SR HOUSING UR TIF INCREMENT
 TIF Taxing District Inc. Number: 56112
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	08/2000
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,543,880	439,370	0	0	-12,964	1,970,286	0	1,970,286
Taxable	0	815,429	439,370	0	0	-12,964	1,241,835	0	1,241,835
Homestead Credits									21

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,087,563	895,687	895,687	0	0

FY 2014 TIF Revenue Received: 33,651

Urban Renewal Area Data Collection

Local Government Name: KEOKUK (56G533)
 Urban Renewal Area: KEOKUK DOWNTOWN KEOKUK URBAN RENEWAL
 UR Area Number: 56024
 UR Area Creation Date: 01/2001
 UR Area Purpose: See attached plan

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
KEOKUK CITY/KEOKUK SCH/DOWNTOWN KEOKUK UR TIF INCREMENT	56117	56118	502,485

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,670,660	0	0	0	1,670,660	0	1,670,660
Taxable	0	0	1,670,660	0	0	0	1,670,660	0	1,670,660
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	2,327	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
---	--------------	----------	---

TIF Revenue:	22,429
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	22,429

Rebate Expenditures:	20,700
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	20,700

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	4,056	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
---	--------------	----------	---

Projects For KEOKUK DOWNTOWN KEOKUK URBAN RENEWAL

Historic Hotel LLC

Description:	Property Tax Rebate
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Luds BBQ

Description:	Property tax rebate
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

400 LLC

Description:	Property Tax Rebate
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

Casey's General Store

Description:	Property Tax Rebate
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For KEOKUK DOWNTOWN KEOKUK URBAN RENEWAL

Historic Hotel LLC

Debt/Obligation Type:	Rebates
Principal:	16,084
Interest:	0
Total:	16,084
Annual Appropriation?:	No
Date Incurred:	01/29/2007
FY of Last Payment:	2014

Lud's BBQ

Debt/Obligation Type:	Rebates
Principal:	7,817
Interest:	0
Total:	7,817
Annual Appropriation?:	No
Date Incurred:	09/07/2009
FY of Last Payment:	2016

400 LLC

Debt/Obligation Type:	Rebates
Principal:	8,433
Interest:	0
Total:	8,433
Annual Appropriation?:	No
Date Incurred:	06/16/2009
FY of Last Payment:	2017

Rebates For KEOKUK DOWNTOWN KEOKUK URBAN RENEWAL

Historic Hotel LLC

TIF Expenditure Amount:	16,084
Rebate Paid To:	Historic Hotel LLC
Tied To Debt:	Historic Hotel LLC
Tied To Project:	Historic Hotel LLC
Projected Final FY of Rebate:	-1

Lud's BBQ

TIF Expenditure Amount:	1,179
Rebate Paid To:	Greg Ludwig
Tied To Debt:	Lud's BBQ
Tied To Project:	Luds BBQ
Projected Final FY of Rebate:	-1

400 LLC

TIF Expenditure Amount:	3,437
Rebate Paid To:	400 LLC
Tied To Debt:	400 LLC
Tied To Project:	400 LLC
Projected Final FY of Rebate:	-1

TIF Taxing District Data Collection

Local Government Name: KEOKUK (56G533)
 Urban Renewal Area: KEOKUK DOWNTOWN KEOKUK URBAN RENEWAL (56024)
 TIF Taxing District Name: KEOKUK CITY/KEOKUK SCH/DOWNTOWN KEOKUK UR TIF INCREMENT
 TIF Taxing District Inc. Number: 56118
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2001

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,670,660	0	0	0	1,670,660	0	1,670,660
Taxable	0	0	1,670,660	0	0	0	1,670,660	0	1,670,660
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,168,175	502,485	502,485	0	0

FY 2014 TIF Revenue Received: 22,429

Urban Renewal Area Data Collection

Local Government Name: KEOKUK (56G533)
 Urban Renewal Area: KEOKUK NORTH MAIN STREET URBAN RENEWAL
 UR Area Number: 56025

UR Area Creation Date: 09/2004

UR Area Purpose: To promote private investment in new commercial development and to extend street, water and sewer through the area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
KEOKUK CITY/KEOKUK SCH/NORTH MAIN STREET UR INCREMENT	56119	56120	430,345

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,257,260	0	0	0	2,257,260	0	2,257,260
Taxable	0	0	2,257,260	0	0	0	2,257,260	0	2,257,260
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **47,789** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 77,030

TIF Sp. Revenue Fund Interest: 0

Asset Sales & Loan Repayments: 0

Total Revenue: **77,030**

Rebate Expenditures: 0

Non-Rebate Expenditures: 66,791

Returned to County Treasurer: 0

Total Expenditures: **66,791**

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **58,028** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For KEOKUK NORTH MAIN STREET URBAN RENEWAL

Joyce Park Subdivision Infrastructure Improvements

Description:	Infrastructure Construction & Street Lighting
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For KEOKUK NORTH MAIN STREET URBAN RENEWAL

Bank Loan-Keokuk Savings Bank

Debt/Obligation Type:	Other Debt
Principal:	140,120
Interest:	10,674
Total:	150,794
Annual Appropriation?:	No
Date Incurred:	11/01/2006
FY of Last Payment:	2015

Non-Rebates For KEOKUK NORTH MAIN STREET URBAN RENEWAL

TIF Expenditure Amount:	66,791
Tied To Debt:	Bank Loan-Keokuk Savings Bank
Tied To Project:	Joyce Park Subdivision Infrastructure Improvements

TIF Taxing District Data Collection

Local Government Name: KEOKUK (56G533)
 Urban Renewal Area: KEOKUK NORTH MAIN STREET URBAN RENEWAL (56025)
 TIF Taxing District Name: KEOKUK CITY/KEOKUK SCH/NORTH MAIN STREET UR INCREMENT
 TIF Taxing District Inc. Number: 56120
 TIF Taxing District Base Year: 2003
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2004

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,257,260	0	0	0	2,257,260	0	2,257,260
Taxable	0	0	2,257,260	0	0	0	2,257,260	0	2,257,260
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	203,400	2,053,860	430,345	1,623,515	60,890

FY 2014 TIF Revenue Received: 77,030